



**The financial statements
of Viable Communities foundation
For the year ended
December 31, 2022**



Table of Contents

Overview	2
Vision and mission	2
Developments Context	2
Financial Statements	3
Balance sheet and Statement of Income and Expenses	3
Notes to the financial statements	3



Viable Community Foundation

Overview

Vision and Mission

Viable Community foundation has been founded with the vision of enabling individuals and organizations to embrace healthy, harmonious and sustainable ways. Our mission is to preserve and regenerate nature through channeling resources towards high efficient nature preservation and regeneration projects. We create, develop and organize projects, promote actions, and foster a community of co-working, co-ownership, knowledge sharing, and guidance in sustainability.

Developments context

Looking back at 2022, we are proud to report that we achieved several important milestones in our journey to make a positive impact in the world.

One of the key highlights was our registration in the EU, specifically in the Netherlands. In addition, we were granted an ANBI certification which provides tax benefits for our donors.

We also established a bank account at the Triodos Bank, which aligns with our values and commitment to sustainable and ethical banking.

To support our work, we finalized several important documents, including our Manifesto, PolicyPlan, Code of Conduct, NDA, Volunteer agreements, and Role descriptions. These documents help us stay focused on our mission and ensure that we operate with integrity and transparency.

We also made significant progress in terms of building our organizational infrastructure.

We created visibility through our website and social media channels and set up our digital office using tools like Google Drive, Clickup, Slack, Canva, and Dochub. We developed an HR protocol to recruit and induct volunteers, and established an organizational structure that includes coordinators within specific 'circles'. We onboarded the first 10+ volunteers, named a program manager, and put a project task management system in place.

One of our achievements was sending our first Grant proposal, which represents a significant milestone in our journey toward sustainable funding.

We have set project outlines for the Extremadura project, and established contacts with local organizations to ensure our work has maximum impact.

Overall, we are excited about the progress we made in 2022, and are committed to continuing our mission to make a positive difference in the world!



Viable Community Foundation **Balance sheet and Statement of Income and Expenses**

1. Balance Sheet

		As at December 31, 2022
Assets	Note	
Current Assets		
Receivables and current assets	6	387
Cash and Cash equivalents	7	125
Total Assets		512
Liabilities		
Reserves and funds		
General Funds		(2,013)
Total Reserves and funds		(2,013)
Current Liabilities		2,525
Due to related party	8	2,525
Total Current liabilities		512
Total Liabilities		

2. Statement of Income and Expenses

		Year ended December 31, 2022
EXPENSE		
Fundraising expenses	9	(1,399)
Management and administration expenses	10	(614)
Total expense		(2,013)
Financial income and expenses		-
RESULT		(2,013)
Appropriation of the result		
Addition to (withdrawal from)		
General Funds		(2,013)
		(2,013)



Viable Community Foundation

Notes to the financial statements for the year ended December 31, 2022

1. General

Viable Community is located in The Hague, the Netherlands, and is registered at the Chamber of Commerce with number 863633067. Viable Community raises funds for parenting projects aimed at preserving and regenerating nature through channeling resources towards highly efficient nature preservation and regeneration projects. and is a registered ANBI (Algemeen nut beogende instellingen) donor in the Netherlands.

2. Reporting period and currency

The financial statements have been prepared for calendar year 2022. Unless stated otherwise, the financial statements are presented in EURO, which is the functional currency of Viable Community.

3. Applied standards

The financial statements were prepared in accordance with the accounting principles for small-fundraising organizations in the Netherlands (RjkC2). Viable Community also applied the general accounting principles for Non-Profit Organizations in the Netherlands.

4. Going concern

These financial statements are prepared in accordance with the going concern principles.

5. Accounting Principles

General

Assets and liabilities are stated at historical cost, unless stated otherwise in the further principles. An asset is recognised in the balance sheet when it is probable that the expected future economic benefits are attributable to Viable Community, and the asset has a cost price or value of which the amount can be measured reliably. Assets that do not meet these requirements, are not recognized in the balance sheet, but are considered as off-balance sheet assets. A liability is recognised in the balance sheet when it is expected that the settlement of an existing obligation will result in an outflow of resources embodying economic benefits and the amount necessary to settle this obligation can be measured reliably. Liabilities that are not recognised in the balance sheet are considered as off-balance sheet liabilities.



Viable Community Foundation

Notes to the financial statements for the year ended December 31, 2022

Transactions with related parties

Transactions with related parties occur when there is a relationship between the organisation, its participations and their directors and senior officials. No transactions with related parties took place on a private basis.

5.1 ACCOUNTING POLICIES FOR THE BALANCE SHEET

Short-term liabilities

At initial recognition short-term liabilities are recognized at fair value. After initial recognition short-term liabilities are recognized at the amortized cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

5.2 ACCOUNTING POLICIES FOR THE STATEMENT OF INCOME AND EXPENDITURE

The income and expenditure are determined taking into consideration the below-mentioned accounting principles and allocated to the reporting year to which they relate. The Board does not prepare a strict budget as the amounts are predictable year on year and as this is a small organization at early stages.

5.2.1 Expenditures

Expenditures are accounted for in the year to which they relate, which means that if necessary, items paid in advance or yet to be paid are taken into consideration.

5.2.1.1 Fundraising expenses

Expenses for fundraising consist of direct and indirect costs. Direct fundraising costs are accounted for as "costs for fundraising" in the year to which the costs relate.

5.2.1.2 Management and Administration Costs

Viable Community applies a cost allocation method based upon the Goede Doelen Nederland recommended cost allocation model.



Viabile Community Foundation

Notes to the financial statements for the year ended December 31, 2022



6. Receivables and current assets

Year ended
December 31, 2022

VAT Receivable	387
Total receivables and current assets	387



7. Cash and Cash equivalents

Year ended
December 31, 2022

Bank Balance	125
Total cash and cash equivalents	125



8. Related party transactions

Year ended
December 31, 2022

Due to related party	2,525
Foundation CEO	2,525



1.9. Fundraising Expenses

Year ended
December 31, 2022

Fundraising expenses

Contracted services	1,399
Travel costs	-
Total fundraising expenses	1,399



Viable Community Foundation
Notes to the financial statements for the year ended
December 31, 2022



10. Management and administration expense

	Year ended December 31, 2022
Management and administration expense	
Service and other fees	-
Legal expenses	490
Other costs	125
Total management and administration expense	<u>614</u>